

Transaction Reports

AIMCO ACQUIRES STAKE IN DFG INVESTMENT ADVISERS

Alberta Investment Management Corporation (“AIMCo”) has acquired a minority ownership stake in the holding company of DFG Investment Advisers (“DFG”). DFG is a New York-based asset management firm specializing in structured and alternative credit products. The firm currently serves an institutional client base in North America and Asia and is expanding its global clientele. AIMCo’s collaboration with DFG spans more than six years, first initiated as part of AIMCo’s Fixed Income strategy in 2009. Since that time, the relationship has grown to include investments in a range of strategies across public markets, with an emphasis on DFG’s deep expertise in alternative credit products.

“DFG is a trusted manager that has provided AIMCo with strong performance and comprehensive analytical support. DFG’s commitment to their clients aligns with AIMCo’s values and approach to investing. I am pleased that this transaction will deepen the relationship between the two organizations,” stated Dale MacMaster, AIMCo’s Chief Investment Officer.

Zeisler Law acted as the legal advisor to DFG in the transaction.

The terms of the transaction were not disclosed.

AIMCo acquires Stake in **DFG Investment Advisers**

Debt provider:



Legal advisor to the management team:

ZEISLER PLLC

Legal advisor to the equity provider:



THE INTERNATIONAL FINANCE CORPORATION LOANS \$200 MILLION TO CHILEAN BANK ITAÚ CHILE

IFC, a member of the World Bank Group, is providing a \$200 million investment to Banco Itau Chile to support the expansion of access to finance for small and medium enterprises (SMEs), including women-owned SMEs, helping to foster the development of a key sector for the Chilean economy.

IFC’s financing consists of a 5-year \$100 million loan on IFC’s own-account and a 3-year \$100 million syndicated loan, for which lenders are Banco Santander, Commerzbank, and Wells Fargo. Of the aggregate US\$200 million, US\$50 million will be allocated towards women-owned SMEs, supported by the Women Entrepreneurs Opportunity Facility, through IFC’s Banking on Women Program. Becker Glynn represented the lender, International Finance Corporation, with representation led by partner Patrick O’Brien and assisted by associate Sarah Schachne Hirschfeld. Becker Glynn worked closely with the internal counsel for International Finance Corporation, Marina Feldman.

This is IFC’s first investment in Banco Itau Chile, and the second in Itau Unibanco Group under IFC’s Banking on Women program, which is playing a catalytic role in helping financial institutions to serve women entrepreneurs in a sustainable and profitable way. Since its launch in 2010, it has made 32 investments totaling more than \$950 million globally. Through IFC’s Banking on Women program, this project is supported by the Women Entrepreneurs Opportunity Facility, the first-of-its-kind global facility dedicated to expanding access to capital for women entrepreneurs, launched by IFC and Goldman Sachs’ 10,000 Women initiative in 2014.

The International Finance Corporation US\$200 million loan to Chilean bank Itaú Chile

Legal advisors to The International Finance Corporation:

Becker|Glynn

BECKER, GLYNN, MUFLY, CHASSIN & HOSINSKI LLP

